

**News Release**



	unless the Expiration Time is extended or the Offer is terminated earlier.
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**Purpose of the Offers**

The purpose of the Series 2022-6 Offer is to acquire the Series 2022-6 Notes. The Issuer intends to utilize funds paid by Athene Annuity and Life Company ( AAIA ), as the provider of the Funding Agreement with respect to the Series 2022-6 Notes, to the Series Beneficial Owner of the Issuer to pay the consideration payable to purchase the Series 2022-6 Notes validly tendered and accepted for purchase in the Series 2022-6 Offer.

The purpose of the Series 2020-5 Offer is to acquire the Series 2020-5 Notes. The Issuer intends to utilize funds paid by Athene Annuity & Life Assurance Company ( AADE ), as the provider of the Funding Agreement with respect to the Series 2020-5 Notes, to the Series Beneficial Owner of the Issuer to pay the consideration payable to purchase the Series 2020-5 Notes validly tendered and accepted for purchase in the Series 2020-5 Offer.

be payable in cash.

With respect to each Offer, the Issuer reserves the right, in its sole discretion, not to purchase any of the Series 2022-6 Notes or the Series 2020-5 Notes, as applicable, or to extend, withdraw or terminate either or both of the Offers and to amend or waive any of the terms and conditions of either or both of the Offers in any manne



technology and other operational systems failures; the continued availability of capital; new accounting rules or changes to existing accounting rules; general economic conditions; Athene's ability to protect its intellectual property; the ability to maintain or obtain approval of the Delaware Department of Insurance, the Iowa Insurance Division and other regulatory authorities as required for Athene's operations; the failure to realize the expected benefits from the merger with Apollo Global Management; and other factors discussed from time to time in Athene's filings with the SEC, including its annual report on Form 10-